



Lower Your Rate, Not Your Expectations With Rate Rescue

Permanent buydowns are a way that a borrower can receive a lower interest rate over the life of their loan. With a permanent buydown, the borrower can pay "points" or an upfront fee in order to reduce the interest rate.

FAIRWAY[®]
Rate Rescue⁺

Mortgage points are equivalent to 1% of the loan amount. For example, buying one "point" on a \$300,000 loan would cost \$3,000.

ADVANTAGES OF A PERMANENT BUYDOWN INCLUDE:

- Lowering your interest rate, even as rates rise
- Lowering your monthly mortgage payment
- Paying less interest over the life of your loan

It's important to keep in mind that how much each point will reduce your interest rate is dependent upon many factors including the market and your lender. If you are interested in a permanent buydown, Fairway Independent Mortgage Corporation may be able to help.

Contact us today to learn more!



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