

Apply to Virginia Housing's Closing Cost Assistance Grant

What Is It?

The Virginia Housing Closing Cost Assistance Grant is a way to make the cost of homeownership more affordable by offsetting a portion of the initial closing costs on Veterans Administration (VA) and USDA Rural Housing Service (RHS) loan transactions. This grant requires no repayment and can be used with a Mortgage Credit Certificate (MCC) as well as other non-Virginia Housing assistance.

How It Works:

This grant may be worth up to 2% of a home's purchase price. Funds may be applied to closing costs, VA funding fees or RHS guarantee fees. Having this grant may eliminate the need to request seller paid closing cost assistance on your VA or RHS purchase offers and you never have to pay it back.

Eligibility Requirements:

To receive a Closing Cost Assistance Grant, you must:

- Be a first-time homebuyer or repeat buyer purchasing a primary residence in an Area of Economic Opportunity.
- Finance the home purchase with a VA or RHS loan from Virginia Housing.
- Have a combined household income within Virginia Housing's income limits.
- Have a sales price and loan amount within Virginia Housing's sales price / loan limits.

View Income and Sales Price / Loan Limits:

VirginiaHousing.com/IncomeSalesPriceLoanLimits

CONTACT ME FOR MORE DETAILS!



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