



Use a Temporary Buydown With Our Extended Lock Program

FAIRWAY® Rate Rescue⁺

At Fairway Independent Mortgage Corporation, borrowers can combine a Fairway Rate Rescue™ temporary buydown with our extended lock program.* When utilizing the extended lock program, borrowers can **LOCK AN INTEREST RATE** on new construction loans for a period of **UP TO 360 DAYS**.

A temporary buydown can then be used in conjunction with the extended lock and lower the interest rate for the first one, two or three years of the loan, depending on the type of temporary buydown used.

Here are a few advantages of using these two programs:

- These programs are available on Conventional, FHA, VA and USDA fixed-rate products.
- The seller, borrower or lender** can fund the buydown, depending on the loan type.
- When using the extended lock option, the borrower may exercise a one-time float-down option to reduce the locked interest rate **WITHIN 30 DAYS** of closing if market rates improve during the lock period.

Contact me today to learn more!



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