

Apply to Virginia Housing's Down Payment Assistance Grant

What Is It?

If saving for a down payment is a barrier that stands between you and homeownership, the Virginia Housing Down Payment Assistance Grant may be able to help. It is a true grant that never has to be repaid and can be paired with a Mortgage Credit Certificate (MCC) as well as other non-Virginia Housing assistance.

How it Works:

The grant is tailored to reduce the required down payment on a Virginia Housing loan to just 1% of the home's purchase price. The actual amount of the grant is 2% of the sales price on a Conventional loan and 2.5% on an FHA loan.

Eligibility Requirements:

To receive a Down Payment Assistance Grant, a homebuyer must:

- Be a first-time homebuyer or repeat buyer purchasing a primary residence in an Area of Economic Opportunity.
- Use an FHA or Conventional loan from Virginia Housing.
- Have a combined household income within Virginia Housing's income limits.
- Have a sales price within Virginia Housing's sales price / loan limits.

View Income and Sales Price / Loan Limits:

VirginiaHousing.com/IncomeSalesPriceLoanLimits

CONTACT ME FOR MORE DETAILS!



Phone: 703-338-0125
Email: leslie.wish@fairwaymc.com
NMLS #: 659535



The Wish Team
Leslie Wish NMLS #659535



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*Eligibility subject to program stipulations, qualifying factors, applicable income and debt-to-income (DTI) restrictions, and property limits.