

Maryland Down Payment Assistance Programs

Maryland MMP

MMP 2nd lien

- 1st Time Advantage 5%
 - 0% interest, 30 yr deferred
 - DPA loan equal to 5% of the MMP total loan amount (first lien)
- 1st Time Advantage 4%
 - 0% interest, 30 yr deferred
 - DPA loan equal to 4% of the MMP total loan amount (first lien)
- 1st Time Advantage 3%
 - 0% interest, 30 yr deferred
 - DPA loan equal to 3% of the MMP total loan amount (first lien)
- 1st Time Advantage 6000
 - 0% interest, 30 yr deferred
 - DPA loan of \$6000
- HomeStart
 - 0% interest, 30 yr deferred
 - DPA loan of 6% of 1st mortgage amount
- Flex 6000
 - 0% interest, 30 yr deferred
 - DPA loan of \$6000
- SmartBuy 3.0
 - Assistance of 15% the purchase price up to \$20,000 (\$1,000 minimum).
 - 0% interest, 5-year term, Forgiven at 20% each year until completely forgiven.
 - At least one Borrower must have ALL of their student loans paid off with the assistance.
 - Cannot be used for down payment, closing costs or principal reduction.
 - Optional MMP DPA assistance available for down payment and closing costs.
 - \$6,000 assistance
 - 30-year term, Deferred 2nd lien that is due upon sale, payoff, transfer or refinance of the 1st lien
6% of 1st lien mortgage (only Borrowers with income at or below 50% AMI)
 - 30-year term, Deferred 2nd lien that is due upon sale, payoff, transfer or refinance of the 1st lien
- Greenbelt Home Advantage Grant
 - Assistance of \$15,000. This is a True Grant, no repayment, no note nor deed required.
 - At least one borrower must be an existing renter in the City of Greenbelt (zip code 20770) for 12 or more consecutive months and be purchasing a home in the City of Greenbelt (zip code 20770)
- Montgomery Homeownership VIII
 - 0% interest, 30 years, deferred.
 - Max assistance of 40% borrower income listed on loan application up to \$25,000.
- Montgomery Employee Down Payment Assistance Loan (MEDPAL)
 - Assistance of \$25,000 (funds are limited).
 - 0% interest, 30yr term, Forgiven after 30 years.



Maryland Down Payment Assistance Programs (Cont.)

Maryland HOC

Maryland HOC – Montgomery County 2nd Lien

- Revolving Closing Cost Assistance Program (RCCAP) "5 for 5" 2nd Lien
 - Assistance of 5% of the Sales Price up to \$10,000.
 - 5% interest, 10 year term, amortizing (monthly payments)
 - Borrower MUST be working in Montgomery County and verified when payroll office not located in county
- 3% Purchase Assistance First Trust 2nd Lien
 - 0% interest rate, up to 3% assistance, 5yr forgiven pro rata over the 5 years.
 - Borrower is not required to be working in Montgomery County