

## Local Down Payment Assistance and Grant Programs - DC

### City Employee Homeownership Grant Program

**Max Assistance:** up to \$2,500

**Terms:** True Grant/No Repayment

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, RD, VA\*; Must be DC Govt employee for at least 6 months (waived if firefighter, police officer or teacher)

**Notes:** Borrower does not have to be FTHB

### Employer Assisted Housing Program (EAHP) - District Employees

**Max Assistance:** Up to \$20,000

**Terms:** Deferred loan, not forgiven, 0% interest due on sale

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, VA\*; Borrower must have at least 1 year of service

**Notes:** DPA assistance up to \$20,000 and matching funds grant up to \$5,000; Govt employees are eligible for the \$20,000 HPAP assistance

### Employer Assisted Housing Program (EAHP) - First Responders

**Max Assistance:** Up to \$10,000

**Terms:** Forgiven loan 5 year term; or due on sale

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, VA\*; Borrower must be employed as Police Officer, Firefighter, Paramedic, EMT or Corrections Officer

**Notes:** DPA Assistance up to \$10,000 and matching funds grant up to \$15,000; 1st Responders are eligible for the \$20,000 EAHP assistance; No income cap

### Home Purchase Assistance Program (HPAP)

**Max Assistance:** Up to \$202,000

**Terms:** Deferred loan, not forgiven, 0% interest due on sale

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, VA\*

**Notes:** None

### Home Purchase Assistance Program (HPAP) - Below 80% AMI

**Max Assistance:** Up to \$202,000

**Terms:** Deferred loan, not forgiven, 0% interest due on sale

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, VA\*

**Notes:** Closing costs assistance up to lesser of 4% of sales price or \$4,000; Below 50% AMI up to \$202,000; 51-80% AMI up to \$161,600

### Home Purchase Assistance Program (HPAP) - 81-110% AMI

**Max Assistance:** Up to \$80,800

**Terms:** Amortized loan 45 year term, not forgiven, 0% interest; or due on sale

**Eligible Areas:** Property must be located in DC

**Eligibility:** FNMA, FHLMC, FHA, VA\*

**Notes:** Closing costs assistance up to lesser of 4% of sales price or \$4,000; Payments deferred first 5 years with 40 year principal-only repayment period starting year 6

### Target Foundation Grant Program

**Max Assistance:** Up to \$3,000

**Terms:** True Grant/No Repayment

**Eligible Areas:** Property must be located in DC, Charles, Montgomery or Prince George's County

**Eligibility:** FNMA, FHLMC, FHA, VA\*; Borrower must be active member with 6 months or more

**Notes:** Borrower does not have to be FTHB