



## **HomeStart**

Making Homeownership Affordable

## **6% Down Payment Assistance Loan**

For borrowers with income at or below 50% Area Media Income (AMI). Comes with a 0% interest, 30 year deferred down payment loan equal to 6% of the MMP total loan amount (first lien).

(Must be first time homebuyer\*)

\*A first-time homebuyer is defined as not having owned a home for three years, or is purchasing in a Targeted Area, or is a veteran using their exemption for the first time.



To learn more about this product, visit

## mmp.maryland.gov/Pages/1stTimeAdvantage.aspx

Disclaimer: The following partners are not directly affiliated with MMP.







